

B & G FOOD ENTERPRISES, INC. 401(K) PLAN

DEFAULT INVESTMENT NOTICE

INTRODUCTION

This Notice contains information related to the B & G Food Enterprises, Inc. 401(k) Plan (the "Plan") for the plan year beginning on 01/01/2020. The plan year is each 12-month period ending on 12/31.

This Notice gives you important information how your account will be invested if you fail to make an investment election. For further information about the Plan, please see your copy of the Plan's Summary Plan Description (SPD). If you need a copy of the SPD, would like a copy of other Plan documents, or if you have any further questions on the information contained in this Notice, please contact the plan administrator at:

B&G Food Enterprises Of Texas, LLC
Address: P.O. Drawer 3608, Morgan City, LA 70381-3608
Phone number: 985-384-3333

PLAN INVESTMENTS

Can I direct how my account balances will be invested?

Yes, you can direct how your entire account balance will be invested from among the different investments offered under the Plan.

You may make or change your investment elections by returning an investment election form to the plan administrator.

How often can I change my investment election?

Subject to any additional restrictions placed on investment timing by the actual investment, you may change your investment elections daily.

How will my account balances be invested if I do not make an investment election?

The Plan's default investments are intended to meet the requirements to be a qualified default investment alternative (QDIA).

Default Investment Information
Principal LifeTime Target Date Funds

Right to Self-Direct
There are no additional fees associated with this investment.

Additional Information
via 1-800-547-7754 or Principal.com